



Unilever Nigeria Plc 9m 2022 24 October 2022

MPR: 15.50%
Sept'22 Inflation Rate: 20.77%
Q2 2022 Real GDP: 3.54%

Unilever Nigeria Plc	9m 2022	9m 2021	% Change
	(N'000)	(N'000)	
Statement of Profit or Loss			
Revenue	64,768,547	49,673,538	30.39%
Cost of Sales	(47,586,618)	(35,877,241)	32.64%
Gross Profit	17,181,929	13,796,297	24.54%
Administrative Expenses	(13,317,158)	(10,932,047)	-21.82%
Selling and Distribution expenses	(3,470,109)	(2,287,699)	-51.69%
Impairment of Receivables	54,079	(205,661)	126.30%
Other Income/Loss	94,959	0	-
Profit/Loss from operating activities	543,700	370,890	46.59%
Finance Income	886,911	665,877	33.19%
Interest costs	(957,491)	0	
Net Finance Costs	(70,580)	665,877	-110.60%
Profit before minimum taxation	473,120	1,036,767	-54.37%
Minimum tax expense	-	(296,404)	
Loss/Profit before tax	473,120	740,363	-36.10%
Income tax	(821,128)	(34,248)	-2297.59%
Loss/Profit after tax	(348,008)	706,115	-149.28%
Basic Earnings per Share (in naira)	(0.06)	0.19	-68.42%
Balance Sheet as at September 30, 2022			
	30-Sep-2022	30-Sep-2021	
Cash and cash equivalents	61,546,988	48,640,652	26.53%
Trade and other receivables	21,358,674	9,528,059	124.17%
Inventories	17,972,993	15,648,241	14.86%
Property Plant and Equipment	21,525,192	26,034,990	-17.32%
Other Assets	(41,658)	568,689	-107.33%
Total Assets	122,407,023	100,465,100	21.84%
Trade and other payables	56,456,992	35,449,685	-59.26%
Deferred tax liabilities	612,294	0	
Income tax liabilities	1,453,850	158,311	-818.35%
Other Liabilities	1,342,730	1,108,230	-21.16%
Total Liabilities	59,865,866	36,716,226	-63.05%
Total shareholders' equity	62,541,157	63,748,874	-1.89%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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